
Sale of greenfield development land in Auckland

Our client, one of Auckland's largest landholders, recently sold nine super lots of bare land to a respected developer under a long term staged disposal and development agreement. Over time, the land will become a significant new mixed-use centre.

Greenwood Roche assisted with negotiating the terms of the agreement for sale and purchase including masterplan provisions, development covenants, profit-share arrangements and further land options.

Our client retains significant landholdings in the area. It has a strong interest in a successful and quality development that it can use as a spring-board for its own development plans. To achieve this, it was willing to put together an attractive package and share in the risks and reward of the development.

The agreement was concluded in lockdown. Despite the worsening economic news, both parties remained committed to their long-term vision.

Specialist Expertise

Property & real estate

Key lawyers involved

Chris Moore
Antonia Shanahan
Jimmy Tait-Jamieson