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## **New Zealand Rural Land Company Limited – Restructure and sale of property portfolio**

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Greenwood Roche recently acted for New Zealand Rural Land Company Limited (*NZRLC*) in relation to a restructure of its property portfolio.

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The project involved transferring 14,487 hectares of rural land, predominantly dairy and forestry, and all interests and property rights held in relation to those properties, from NZRLC's subsidiary, NZRLC Dairy Holdings Limited, to a new limited partnership, New Zealand Rural Land Investments Limited Partnership.

The transfer to New Zealand Rural Land Investments Limited Partnership was to facilitate NZRLC selling a 25% equity interest in its land portfolio to Roc Partners (an Australian specialist private markets investment manager) for NZ\$44.2m. Greenwood Roche also successfully acted for NZRLC on the property and finance aspects of the sale to Roc Partners.

The Greenwood Roche team was led by Jeannie Warnock (Partner), Anthony Staples (Partner), Kurt McRedmond (Senior Associate), Tom Petersen (Lawyer) and Georgie Pay (Lawyer) with specialist input from other lawyers within the firm.

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### **Specialist Expertise**

Banking & finance  
Property & real estate

### **Key lawyers involved**

Anthony Staples  
Georgie Pay  
Jeannie Warnock

Kurt McRedmond  
Tom Petersen