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## Redevelopment of 56 The Terrace, Wellington

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Kiwi Income Property Trust, one of the country's largest listed property investors, is undertaking a \$67 million redevelopment of its property at 56 The Terrace, Wellington, for lease by the Ministry of Social Development.

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We are advising Kiwi Income Property Trust on this project. Our work has included advising on the development agreement and the 18 year deed of lease with the Crown and preparing and advising on the construction contract for the development works.

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### Specialist Expertise

Property & real estate  
Construction and infrastructure projects  
Corporate & commercial

### Key lawyers involved

Bob Roche  
Jane McDiarmid